



Board of County Commissioners Agenda Request

3A
Agenda Item #

Requested Meeting Date: March 26, 2024

Title of Item: Summary of 2023 Apportionment

<input checked="" type="checkbox"/> REGULAR AGENDA <input type="checkbox"/> CONSENT AGENDA <input checked="" type="checkbox"/> INFORMATION ONLY	Action Requested: <input type="checkbox"/> Approve/Deny Motion <input type="checkbox"/> Adopt Resolution (attach draft) <i>*provide copy of hearing notice that was published</i>	<input type="checkbox"/> Direction Requested <input checked="" type="checkbox"/> Discussion Item <input type="checkbox"/> Hold Public Hearing*
Submitted by: Dennis (DJ) Thompson	Department: Land	
Presenter (Name and Title): Dennis (DJ) Thompson, Land Commissioner		Estimated Time Needed: 10 Minutes
Summary of Issue: I would like to give a Power Point presentation on the 2023 apportionment.		
Alternatives, Options, Effects on Others/Comments:		
Recommended Action/Motion:		
Financial Impact: <i>Is there a cost associated with this request?</i> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>What is the total cost, with tax and shipping? \$</i> <i>Is this budgeted?</i> <input type="checkbox"/> Yes <input type="checkbox"/> No <i>Please Explain:</i>		

Legally binding agreements must have County Attorney approval prior to submission.

Aitkin
County
Land
Department

2023
APPORTIONMENT

What is Apportionment?

At the end of the year, the account that holds all of the money generated off tax-forfeited land is zeroed out. Once the land management expenses are subtracted, the remaining dollars are distributed out to the county, townships, cities, and school districts where the money was generated.

Money Comes From...

- Timber Sales
- Land Sales
- Gravel
- Leases
- Easements
- Other

Sources of Income

75% – 90%

Timber

10% – 23%

Land Sales

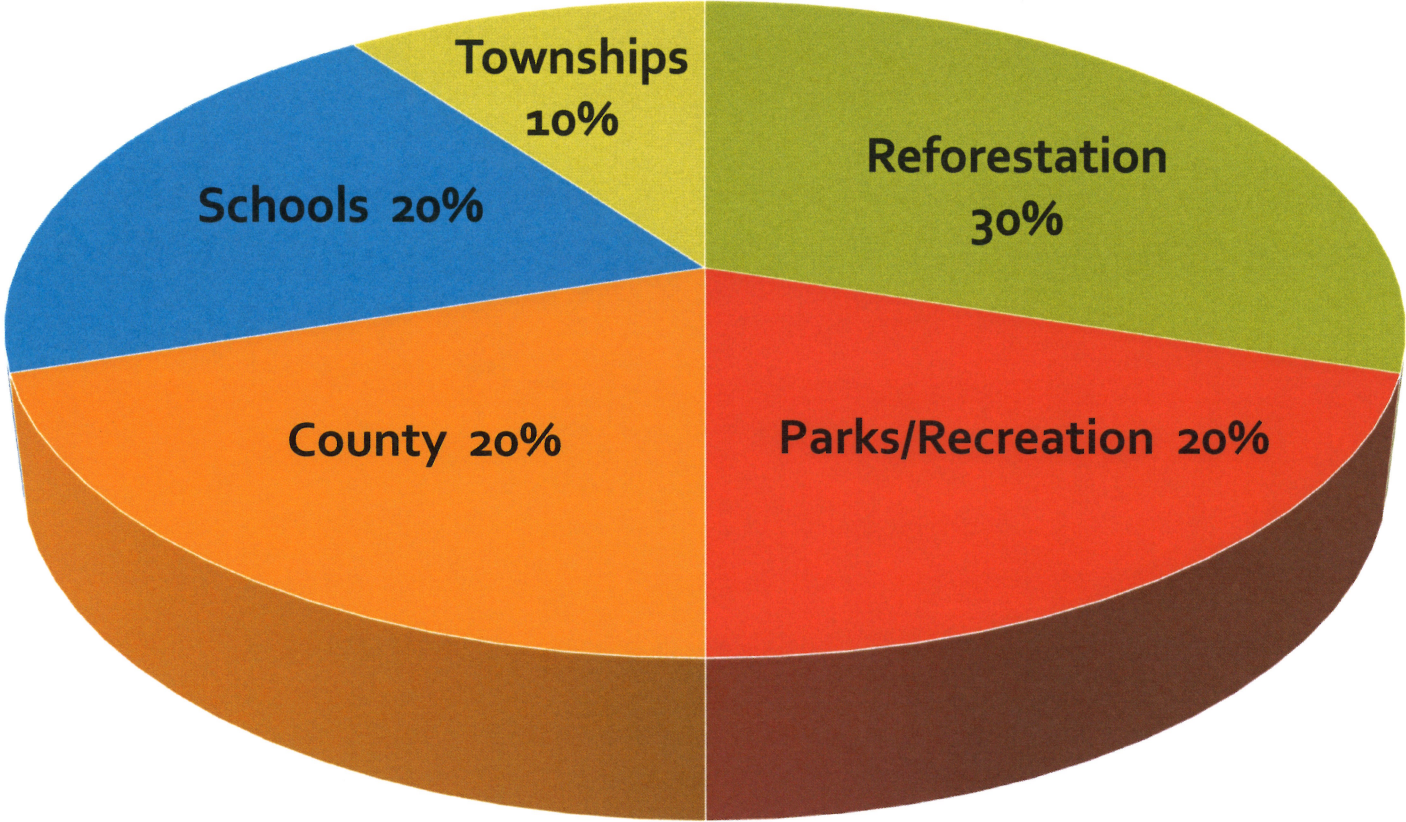
1% – 2%

Other

2023 Sources of Income

- 94.2% Timber
- 4.4% Land Sales
- 1.4% Leases/Easements

Apportionment Percentages

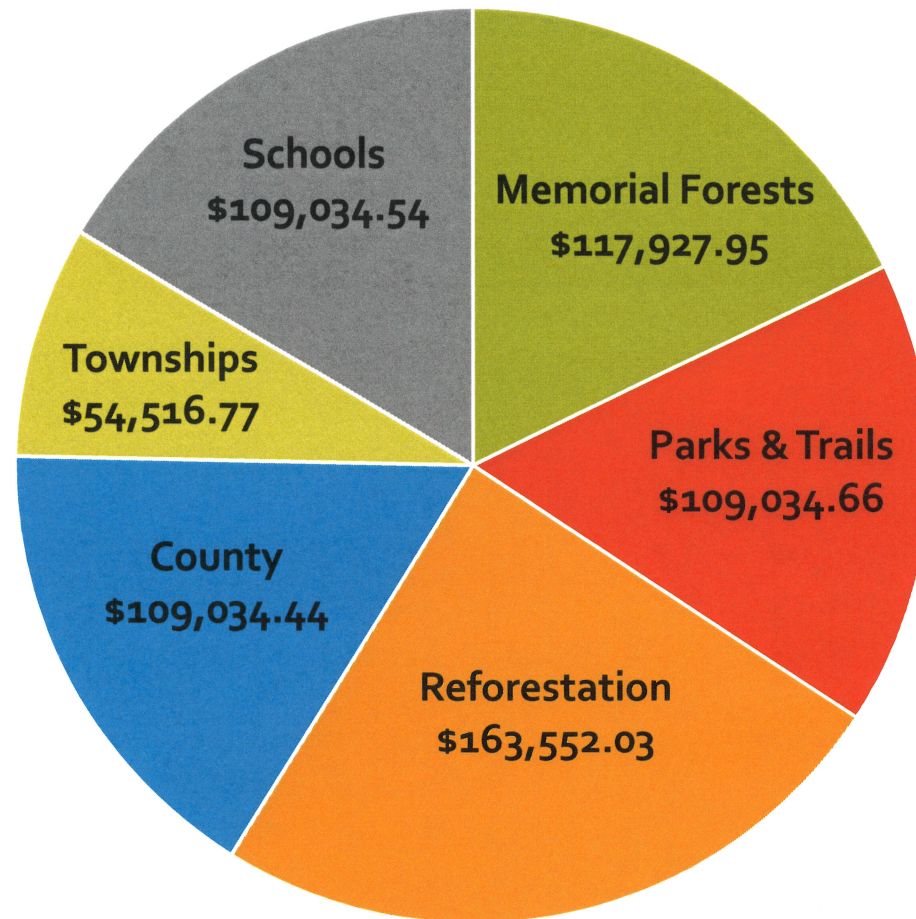


■ Reforestation ■ Parks/Recreation ■ County ■ Schools ■ Townships

APPORTIONMENT HIGHLIGHTS

- 2023 revenue from FTS was \$1,511,179.77
- 2023 total apportionment was \$663,100.39
- Not off to a good start for 2024 with the poor logging season.

2023 Apportionment \$663,100.39



2023 Schools = \$109,034.54

\$59,262.57 McGregor

\$26,992.84 Hill City

\$15,046.32 Aitkin

\$3,909.65 Isle

\$3,512.23 Hinckley-Finlayson

\$273.95 Willow River

\$36.98 Floodwood

- There are 10 different School Districts with boundaries in Aitkin County

QUESTIONS...